

Farm Biz Sample Data  
**SCHEDULE - F - WORKSHEET**

Standard JAN 01, 2021 thru SEP 30, 2021 CB# 1 YE = 12-31-2021

DESCRIPTION	ACTUAL	PROJECTED	ADJUSTMENT
<b>PART I, FARM INCOME</b>			
<b>LIVESTOCK &amp; LIVESTOCK PRODUCTS</b>			
Dairy Products	27,670	41,503	
6510 Hogs Weaning Pig Prod	57,372	82,371	
<b>CROPS AND OTHER PRODUCTS</b>			
0222 Corn For Grain	25,444	25,444	
<b>*B SALES LVSTK/CROPS/OTHER TOTAL</b>	<b>110,486</b>	<b>149,318</b>	<b>* * *</b>
<b>ADDITIONAL INCOME</b>			
Patronage Refunds (1099-PATR)	46	46	
CCC Loans Taken as Income	224	224	
CCC Loan Forfeit/Repaid w/Cert	356	356	
NOTE...Certain disaster payments can be deferred to next year.			
Custom Work Income	4,400	6,700	
Other Income, Incl Fuel Tax Credits	637	637	
<b>*C ADDITIONAL INCOME TOTAL</b>	<b>5,663</b>	<b>7,963</b>	<b>* * *</b>
<b>** GROSS INCOME (Total Ln B+C)</b>	<b>116,149</b>	<b>157,281</b>	<b>***</b>
<b>PART II, FARM EXPENSES</b>			
Car/Truck Exp may require Form 4562			
Chemicals	1,524	1,524	
Custom Hire (Machine work)	405	405	
Depreciation (Form 4562)	9,000	12,000	
Employee Benefits	55	55	
Feed Purchased	9,602	13,880	
Fertilizer and Lime	5,533	6,021	
Freight and Trucking	646	967	
Gasoline, Fuel, and Oil	2,504	3,755	
Insurance (Other than Health)		1,321	
INTEREST...a. Mortgage	4,778	7,046	
b. Other	262	1,124	
Labor Hired	5,667	7,926	
Pension and Profit Sharing	246	246	
...b. Land, Lvstk, & Other	4,745	9,745	
Repairs and Maintenance	2,223	3,279	
Seeds and Plants Purchased	594	594	
Supplies Purchased	2,188	3,091	
Taxes	782	1,179	
Utilities	739	1,108	
Veterinary, Breeding and Medicine	1,041	1,509	
Miscellaneous Farm Expense	185	300	
<b>** TOTAL EXPENSES</b>	<b>52,718</b>	<b>77,074</b>	<b>**</b>
<b>** NET FARM PROFIT or (Loss)</b>	<b>63,431</b>	<b>80,207</b>	<b>***</b>

NOTE. .. ADJUSTMENTS MAY NEED TO BE MADE FOR  
ACTUAL CASH PAYMENTS MADE FOR CASH  
BASIS TAXPAYERS.